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## PRESS RELEASE

## Texas General Land Office to celebrate completion of two affordable rental housing complexes in Brenham and Schulenberg

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AUSTIN — On Wednesday, July 7, the Texas General Land Office disaster recovery team will celebrate the completion of two multifamily housing complexes to replace affordable rental housing damaged or destroyed in Hurricane Harvey. The GLO awarded \$2,466,000 to build The Oaks at Brenham, a 10-unit affordable rental complex in Brenham, in addition to \$8,766,974 to build the Marquis at Fayette, a 36-unit multifamily community. Nearly 95% of these units are guaranteed for low-to-moderate income (LMI) residents, with 7 of the Oaks at Brenham units and all 36 of Marquis at Fayette units being set aside specifically for LMI families. The media is welcome at both events.

- i¿½ WHO: Texas General Land Office disaster recovery team, local officials and partners
- i¿½ WHAT: Visit two multifamily rental projects built or repaired using \$11 million in grant funds from the GLO disaster recovery assistance program
- � WHEN: Wednesday, July 7
  - 1:00 p.m. The Oaks at Brenham, located at the intersection of Ava Drive and Old Masonic Road on the North side of Brenham. The actual street where the project houses are located is the next street to the north, which will be Gavin Drive.
  - 3:30 p.m. <u>Marquis at Fayette</u>, located near 1000 N. Hwy 77 in Schulenburg. The property is ¼ of a mile north of IH-10 on Hwy 77 (towards LaGrange).

The Texas General Land Office (GLO) has undertaken very impressive efforts using \$588 million in Community Development Block Grant for Disaster Recovery (CDBG-DR) funds from the U.S. Department of Housing and Urban Development (HUD) funds to help rehabilitate, reconstruct and construct 80 multifamily rental housing damaged or destroyed by Hurricane Harvey in 48 eligible counties outside of the city

of Houston and Harris County, which requested and were granted direct allocations of funds from HUD to conduct housing programs.

In total, 6,002 rental homes are being rebuilt or newly constructed to replenish affordable workforce housing. Of the multifamily affordable housing units being rebuilt by the GLO, nearly 80% are guaranteed to house low-to moderate-income residents for 20 years after completion of new construction and 15 years after completion of repairs.

In this program, applicants for the funding are required to designate at least 51% of the units for low- to moderate-income families with rents capped at the U.S. Department of Housing and Urban Development's (HUD) Home Investment Partnership (HOME) limits. Per HUD guidelines, a family is considered low- to moderate-income if they earn 80% or less than the Area Median Family Income (AMFI). Each apartment complex will be restricted for low income housing for 20 years after completion of new construction and 15 years after completion of repairs.

For more information, please visit <a href="https://recovery.texas.gov/local-government/">https://recovery.texas.gov/local-government/</a> programs/affordable-rental-housing-program/index.html.